

**CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA**

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2:00 P.M.
April 26, 2022

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

Ray Hughes, Chairman
Alissa Wilkerson
Rusty Slade
John Pridgen
Sam Farrow
James Dowdy
Larry Felton

Others Present:

Michael Ivey, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Rick Vaughn, Staff Engineer
Blake Manning, Operations Manager
Becky Fitzgibbons, Office Manager
Ronnie Miller, Plant Manager
Troy Gilliam, Resource Manager
Chris Hewitt, Tech Services Manager
Chad Young, IT Director
Grant Buckley, IDC Director
Gary Youngblood, ECG Representative

Absent:

James Nance, County Commissioner
Mark Crenshaw, County Commissioner

Media Present:

Jon Sinyard, WSST-TV
Dee Sinha, WSST-TV

Call to Order

Chairman Hughes called the meeting to order and welcomed all present. Sam Farrow will be sitting as a voting member for Mark Crenshaw and Larry Felton will be sitting as a voting member for James Nance.

Administration of Oath of Office

Chairman Hughes turned the meeting over to the Attorney, Rick Lawson, who administered the Oath of Office to Commissioner Larry Felton. Signed Oath is attached to and become a part of these minutes.

A motion was made by Alissa Wilkerson, seconded by James Dowdy and unanimously carried to approve the minutes of the regular March 22, 2022 meeting.

Review of March 2022 Financial Statement

Operating Revenues	\$3,115,724.13
Operating Expenses	\$4,295,669.33
Net Revenues (After Adjustments)	\$33,618.52
Year to Date Net Revenues	\$902,702.82
Total Funds On Hand	\$10,862,280.73

Manager Michael Ivey noted that sales for March were overall less than the same month last year. Energy sales for the month of March were down 5.4% and revenue was up 3.0% compared to last year. He reported HDDs for March 2022 were 204 which is less than March 2021 which saw 219. HCDD decreased 6.8% over last year and 18.4% below the long-term monthly average. Energy production was up 0.6% from last year. MWH sales for the month were 6.8% below budget and 2.5% below the same month in 2021.

Manager Ivey reported hydroelectric production was 4.5% below the long-term average and 3.4% more than the same month last year. SEPA generation was 17.5% above budget. Ivey reported Unit#2 is still out of service for maintenance which means we will spill water rather than generate electricity.

A motion was made by John Pridgen, seconded by Alissa Wilkerson and unanimously carried to approve the March 2022 Financial Statements.

Monthly Pension Contribution

Manager Ivey directed attention to Becky Fitzgibbons. She reported the 2022 recommended contribution is \$631,627 (down from \$939,100 in 2021). She reported for the remaining nine months of 2022 (May-December), the new contribution amount will be \$32,699 per month, effective May 2022. She presented a calculation of the new contribution amount and requested approval from the Board.

A motion was made by James Dowdy, seconded by John Pridgen and unanimously carried to approve the new pension contribution amount of \$32,699 for the remaining months of May-December 2022, effective May 2022.

Consideration of Employee Compensation Changes

Manager Ivey reported the change in the cost of living for 2021 was 8.5% based on information from the Bureau of Labor Statistics (BLS)/CPI Rate. He recommends an 8.5% cost of living with a 1% merit increase to be disbursed to employees in accordance with the Commission's Wage and Salary Plan.

A motion was made by John Pridgen, seconded by James Dowdy, and with a vote six to one the above recommendation was approved and will be effective the first full pay period in May.

Report on April's MEAG Board of Directors Meeting

Manager Ivey reported that the April MEAG Board meeting was held in Cartersville on April 21st. An update was given on the fixed and variable costs. R&R was under budget by \$0.7M. Natural gas prices remain elevated but were below budget. There has been a recent jump of about \$1/MMBTU for the forecast due to recent outages causing more market activity and other factors such as the Ukrainian crisis. Spot market prices were above budget and are expected to remain near budget for the remainder of the year due to NG prices and coal supply constraints. The nuclear unit utilization was below budget for the month of March. Hatch #1 returned from refueling on March 3rd, Vogtle #2 was out for refueling, and Hatch #2 had a slight de-rate for repairs. All units are currently at 100% output.

Ivey reported coal utilization was below budget for March due to coal delivery issues. Short coal delivery is allowing for unit runs but not for building inventory very much. Scherer #1 and #2 both were on planned outages. The CC unit was taken off line in March to replace the digital control system. It is expected to be back operating soon with full output in early May. Generator #1 needed some additional repairs during the outage. SEPA was slightly above budget and expected to remain at or above for the next several months. Off-system purchases were \$17M above budget. March's activity was 138% above the prior highest level and purchases alone were higher than the entire 2021 year's purchases. Manager Ivey reported MEAG's energy resource mix for the month and for the last 12 months has had a reduced percentage of Nuclear and Gas fuels. He reported we have relatively low carbon emissions and we were 52% non-emitting for the month and 62% non-emitting for the last 12 months. Energy consumption increased 13.9% over 2021 due to new load. YTD energy consumption was 0.6% above budget. Off system sales were well below budget.

Manager Ivey gave an update on Crypto currency mining loads on the MEAG and ITS system. He also gave a report on the corporate affairs that are happening around our local areas and on federal and state levels. He reported the Transmission Summer Meeting will be at the Forsyth Training Center on May 10th, the APPA National Conference will be held June 10th – June 15th, and the MEAG Power Annual Meeting will be held July 18th – July 20th. Ivey reported the board approved of increasing TEA's transaction guarantee amount from \$28.8M to \$60M to help cover the increased volume to TEA transactions. He presented a slide presentation on the Vogtle Project update and progress.

SEPA Hydro Rate

Manager Ivey reported SEPA filed a proposed rate adjustment for a five-year period. It consists of a 4% energy rate increase and 1% capacity rate decrease. The rate adjustment is anticipated to take effect in October.

2021 MEAG Year End Settlement

Manager Ivey reported the 2021 YES was \$830,295 and the Telecom YES was \$172. He reported those monies have been deposited into the MCT.

Current Projects

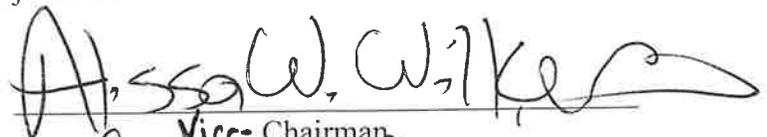
- ❖ Michael Ivey mentioned we have received the transformer bids which has a 40-week delivery time. He reported this has already been approved by the board and all agree to go with the lowest bid and fastest delivery time. Ivey reported he and Ray Hughes attended the SGTC's Donor Appreciation Dinner and received awards for 2019, 2020 and 2021. He reported the college really appreciates the donation of the line truck.
- ❖ Grant Buckley gave an update on the unemployment percentage. He reported there is some activity occurring on Pateville Road and Indian River has begun to hire personnel. Grant reported Owens Corning has closed.
- ❖ Gary Youngblood mentioned the ECG Economic Development Summit begins tomorrow. He reported the Engineering & Ops Conference will take place in June.
- ❖ Blake Manning reported on the pole changes and rejections from Osmose. He reported the S Valhalla underground remediation job is complete. He reported Love's campsite is around 85% complete. Manning mentioned we have a crew that will participated in the Lineman's rodeo that will take place on Saturday, May 7th.
- ❖ Troy Gilliam reported the drawdown delayed some spraying for a while but the crews are able to spraying now. He gave a brief report on the dilapidated and non-compliance structure letters that were mailed to customers and the responses he's received thus far.
- ❖ Chris Hewitt reported the bids for the new substation transformers are in and he's working with Grant Buckley regarding the surveying process. He reported we have three (3) irrigation projects. Hewitt reported the 1st phase of the spill prevention is completed. He also reported there are only two (2) poles on Hwy 280 that still has AT&T attachments.
- ❖ Ronnie Miller gave a report on the ash removal process and stats. He mentioned the new gas turbine production has been assembled and he gave an update on the tainter gates, wicket gates, and Unit #2.
- ❖ Becky Fitzgibbons reported we received a \$4,500 FEMA check for completing the project. She reported the remodel is complete with the exception of one door that is scheduled to be replaced in May. Fitzgibbons reported our auditors are on site and hopes to be complete by the end of the week.
- ❖ Commissioner Felton asked has the lights at the recreation department been replaced and Blake Manning reported they had.

Other Business

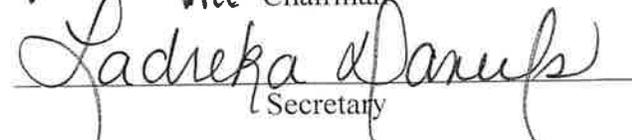
None

Meeting Adjourned

Chairman Hughes announced that there was no further business to come before the Commission and declared the meeting adjourned.



 Vice-Chairman



 Secretary

Approved this 24th day of May 2022